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AUG 25 2010

SALINA AIRPORT AUTHORITY

SALINE COUNTY CLERK

SAA RESOLUTION NO. 10-3

A RESOLUTION LEVYING A TAX OF 4.055 MILLS ON ALL TAXABLE TANGIBLE PROPERTY WITHIN THE CITY OF SALINA, KANSAS FOR THE PURPOSE OF PAYING THE INTERST ON AND PRINCIPAL OF GENERAL OBLIGATION BONDS OF THE SALINA AIRPORT AUTHORITY PURSUANT TO K.S.A. (2008 Supp.) 27-323(a).

WHEREAS, the Salina Airport Authority has prepared a general obligation bond debt service budget for calendar year 2011 relating to general obligation bonds (the "Bonds") issued by the Salina Airport Authority and approved by the governing body of the City of Salina, Kansas, all pursuant to K.S.A. (2008 Supp.) 27-323(a); and

WHEREAS, the Board of Directors has determined that sufficient funds are not available from operating revenues for such general obligation bond debt service; and

WHEREAS, the Salina Airport Authority is authorized by K.S.A. (2008 Supp.) 27-323(a) to annually levy a tax on all taxable tangible property within the City of Salina, Kansas, in addition to all other levies authorized by law and without the consent of the governing body of the City, in an amount sufficient to pay the interest on and principal of the Bonds as the same become due;

NOW THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE SALINA AIRPORT AUTHORITY THAT:

1. The Salina Airport Authority levies a tax of 4.055 mills on each dollar of the assessed valuation of the taxable tangible property within the City of Salina, Kansas, for the year 2010 for the purpose of paying general obligation bond debt service in 2011 as detailed below:

	<u>General Obligation Bond Description</u>	<u>Debt Service Amount</u>	<u>Mills</u>
a.	2001-A (Airport Industrial Center improvements)	\$183,867	0.456
b.	2002-A (Airfield Improvements)	\$316,905	0.787
c.	2005-A (Bldg. 1021 Renovation; Hgrs. 509 & 703 Renovations, Flower Aviation CSC)	\$405,788	1.007
d.	2007-A (Improvements to Hanger 509 and other capital improvements)	\$ 93,240	0.232
e.	2009-A (AIP matching funds airfield improvements, equipment, airport perimeter road, and water main relocation)	\$85,648	0.216
f.	2009-B (Economic development, SLN Aviation Service Center facility improvements and SAFB environmental restoration project)	<u>\$546,825</u>	<u>1.357</u>

TOTAL DEBT SERVICE

\$1,632,273

TOTAL MILLS (Rounded to nearest thousandth
and calculated on \$402,842,437 in City of Salina
assessed valuation)

4.055

2. This levy shall be certified to the County Clerk of Saline County, Kansas, by the delivery of a signed copy of this Resolution to the office of the County Clerk of Saline County, Kansas, on or before August 25, 2010.

ADOPTED by the Board of Directors of the Salina Airport Authority this 21st day of July, 2010.

SALINA AIRPORT AUTHORITY

By:


Jeffrey R. Thompson, Chairman

ATTEST:

By:


Eric Hardman, Treasurer

(SEAL)